

First Editorial

This is the inaugural issue of Studies of Organisational Management & Sustainability (SOMS). SOMS is an international academic journal whose mission is to promote the diffusion of research in the areas of management sciences and sustainability. Being a multidisciplinary publication, it seeks to bring out original papers, literature reviews and short communications, both of empirical and methodological or conceptual nature, in the fields of Economics, Management, Entrepreneurship, Marketing, Innovation, Service Business, Human Capital and Organisational Behaviour.

SOMS' main goal is to become a preferred vehicle for diffusing and making sound academic research available to vast audiences. Therefore, manuscripts submitted to SOMS will be anonymously reviewed by two experts in the field and the journal will adopt an open-access policy.

Given the international and scientific nature of SOMS, papers might be published in English, French, Portuguese and Spanish. This will hopefully increase the likelihood of cooperation with academics worldwide. While based in Portugal, SOMS's Editorial Team brings together academics from about eight different countries and thirteen research universities, who enthusiastically agreed to join this multicultural editorial project. We strongly believe that the combination of these elements will add an extra flavour to the truly international spirit of the journal.

When Europe struggles with unusually high unemployment rates and the debate over sustainable worldwide economic growth intensifies, SOMS' first number is dedicated to entrepreneurship and sustainability. It comprises the proceedings of the *II International Research Seminar: Exploring Sustainability - The Basis of New Entrepreneurship Approaches* which was held at ISMAI, Maia Institute of Higher Education, Porto, Portugal, in November 2012. Therefore, this issue includes two peer-reviewed papers, one on sustainability and another on entrepreneurship, along with three short communications.

The first paper, "Core Organizational Stakeholder Impact – An assessment model", by João Carvalho proposes an alternative model for measuring organisational social impacts which is a pressing issue in corporate social responsibility research today. It aims at estimating how organizations impact each stakeholder differently and at raising awareness among managers about the importance of being sustainable and stakeholder-oriented.

The short communication by Ivona Pavelić, “Education for Entrepreneurship – Good Practice Example from Croatia”, debates how the investment in the entrepreneurial competences of students in High Education Institutions represents a backbone of economic development by steering the development of small and medium size enterprises (SMEs). The example from Croatia is used to provide an overview of specific initiatives that might be undertaken by educational and other relevant institutions in order to reach that purpose.

The third paper “No-Format Franchising: A new form of entrepreneurship and sustainable growth”, by Sandra Marnoto, discusses the trade-offs between No-Format and Business Format Franchising, emphasising the importance of franchisees’ diversity and autonomy for the network’s innovation process, and, consequently, drawing attention to how each model might suit different activities thus contributing to reinforce franchising economic relevance.

The next communication by Lobão Mendes, “Partnership to Sustained and Sustainable Growth”, explains how Fundação Dom Cabral, a top executive education institution in Brazil brings together entrepreneurs and mid and large-size companies with the common objective of finding new sustained and sustainable growth models.

The last communication, by Martina Ferik, Maja Quien and Zvezdana Posavec, “Female vs. Male Entrepreneurship – is there a difference?”, provides a perspective on the physical and psychological attributes of female and male entrepreneurs and on the crucial competences that these are expected to have.

With the launch of this inaugural issue, the Editorial Management Team would like to thank ISMAI’s Board of Directors for hosting and supporting the journal. We also take the opportunity to welcome SOMS’ Advisory Editorial Board on this journey and to publicly acknowledge that their support, confidence and enthusiasm were critical to this endeavour. A word of thanks is also due to the authors and reviewers in this first issue, as well as to all those who in different ways and shapes have helped putting this project through.

Finally, we would also like to thank our readers for their interest and to invite them to consider submitting their work for future issues.

The Editorial Board